

COVER SHEET

SEC Registration Number

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COMPANY NAME

M E T R O R E T A I L S T O R E S G R O U P , I N C

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PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

V I C S A L B U I L D I N G , C O R N E R O F C . D

. S E N O A N D W . O . S E N O S T R E E T S ,

G U I Z O , N O R T H R E C L A M A T I O N A R E A ,

M A N D A U E C I T Y , C E B U

Form Type

1 7 - C

Department requiring the report

M S R D

Secondary License Type, If Applicable

N / A

COMPANY INFORMATION

Company's Email Address

vicsal.sec@metroretail.ph

Company's Telephone Number

(032) 236-8390

Mobile Number

N/A

No. of Stockholders

22

Annual Meeting (Month / Day)

First Friday of May

Fiscal Year (Month / Day)

12/31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Theresa Marie C. Puno-dela
Pena

Email Address

theresa.puno@metroretail.ph

Telephone Number/s

(032) 236-7793

Mobile Number

N/A

CONTACT PERSON'S ADDRESS

Vicsal Bldg., Corner of C.D.Seno & W.O. Seno Sts., Guizo, North Reclamation Area, Mandaue City, Cebu

NOTE 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 17, 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200315877** 3. BIR Tax Identification No. **226-527-915**

4. **METRO RETAIL STORES GROUP, INC.**

Exact name of issuer as specified in its charter

5. **Cebu, Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **Vicsal Building, corner of C.D. Seno and W.O. Seno Sts.**

Guizo, North Reclamation Area, Mandaue City, Cebu

Address of principal office

6014

Postal Code

8. **(032) 236-8390**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

Common Shares

3,247,899,000

11. Indicate the item numbers reported herein: 9

Metro Retail Stores Group, Inc. (MRSGI)

**PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

Background/Description of the Disclosure

Metro Retail earns PhP618 million in 2023; continues initiatives for growth

Other Relevant Information

17 April 2024, Manila, Philippines – For the full year 2023, Metro Retail Stores Group, Inc. (MRSGI) reported an aggregate net income of PhP618.0 million vs PhP917.3 million in 2022, a slippage of 32.6%. In terms of core net income which excludes one-time gains such as accounting adjustment on leases and insurance claims in 2022, the Company's earnings were down only 18.4% versus the prior year's recurring profit of PhP757.3 million.

Despite the lingering inflation pressures affecting consumer spending and a high base in 2022, MRSGI sustained its sales level at PhP38.3 billion in 2023, a 0.4% growth from last year's PhP38.1 billion. Comparable same-store sales growth ended flattish with a 0.8% dip, largely owing to a decline in wholesale business contribution.

By business, general merchandise maintained its positive momentum after strong growth in 2022, increasing by 4.7% driven by apparel, electronics, appliances, and travel gear. Food retail slightly declined by 1.2% due to bulk wholesale business scaling down versus last year. Excluding bulk transactions, food retail sales continued its expansion at 6.2% year-on-year.

MRSGI recorded an improvement in its blended gross margin from 21.1% in 2022 to 21.6% in 2023. Operating expenses increased by 7.9% largely due to rent escalations and higher manpower expenses related to new stores and government mandated minimum wage increases, which lowered the Company's EBITDA to PhP2.2 billion in 2023 from PhP2.7 billion in the prior year.

"Even with the challenged outturn, MRSGI reiterates its commitment of offering improved services to customers and better returns to stakeholders underpinned by its strategic initiatives to bolster growth and stability in 2024 and onwards," said MRSGI President and COO Manuel Alberto.

The Company's expansion continued with the debut of its neighborhood minimart Metro Value Mart in Gen. Trias, Cavite and opening of two new Metro Supermarkets in Lapu-Lapu City, Cebu and Alangalang, Leyte. Simultaneously, MRSGI started undertaking renovations in its flagship stores to modernize the look and feel of its stores and refresh the merchandising brand aligned with the evolving shopper's needs.

MRSGI introduced the new and improved Mareng Ems Program in 2023 to enhance collaborations and provide a comprehensive support system for businesses primarily sari-sari stores and hospitality businesses. In addition, MRSGI revamped the ShopMetro online channel and launched its own mobile app under the same brand which primarily drove the double-digit growth in its e-commerce business.

Alberto further stated that the recent inauguration of its Metro Distribution Center in Sta. Rosa, Laguna in the first quarter of 2024 strengthens the Company's logistics system and lays the foundation for MRSGI's expansion pipeline throughout Luzon in the coming years.

The Company maintained a low debt and strong liquidity position, highlighted by an increase in cash dividends. MRSGI recently declared regular cash dividends amounting to PhP194.9 million (equivalent to PhP0.06 per share) and special cash dividends amounting to PhP324.8 million (equivalent to PhP0.10 per share).

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO RETAIL STORES GROUP, INC.

Issuer

April 17, 2024

Date

A handwritten signature in black ink, appearing to read 'thermapuno', written in a cursive style.

ATTY. THERESA MARIE C. PUNO-DELA PEÑA

Asst. Corporate Secretary and Compliance Officer

COVER SHEET

SEC Registration Number

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COMPANY NAME

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PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

V	I	C	S	A	L		B	U	I	L	D	I	N	G	,		C	O	R	N	E	R		O	F		C	.	D
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Department requiring the report

M	S	R	D
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Secondary License Type, If Applicable

N	/	A	
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vicsal.sec@metroretail.ph

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(032) 236-8390

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N/A

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First Friday of May

Fiscal Year (Month / Day)

12/31

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Theresa Marie C. Puno-dela Pena

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Telephone Number/s

(032) 236-7793

Mobile Number

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Vicsal Bldg., Corner of C.D.Seno & W.O. Seno Sts., Guizo, North Reclamation Area, Mandaue City, Cebu

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **May 20, 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200315877** 3. BIR Tax Identification No. **226-527-915**

4. **METRO RETAIL STORES GROUP, INC.**

Exact name of issuer as specified in its charter

5. **Cebu, Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **Vicsal Building, corner of C.D. Seno and W.O. Seno Sts.**

Guizo, North Reclamation Area, Mandaue City, Cebu

Address of principal office

6014

Postal Code

8. **(032) 236-8390**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

Common Shares

3,247,146,000

11. Indicate the item numbers reported herein: 9

Metro Retail Stores Group, Inc. (MRSGL)
PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release from Metro Retail Stores Group, Inc.
Background/Description of the Disclosure
Metro Retail posts net income of PhP50 million in 1Q 2024
Other Relevant Information

17 May 2024, Manila, Philippines – Metro Retail Stores Group, Inc. (MRSGL) registered PhP50.3 million net income in the first quarter of 2024, a dip of 16% from PhP60.0 million of the same period a year ago, mainly due to narrower margins brought by lower share to business of general merchandise.

Despite the relatively lean first quarter post-holiday spending, MRSGL's net sales reached PhP8.7 billion or 4.8% growth from the PhP8.3 billion in the first quarter of 2023. This is the highest recorded first-quarter sales since the Company's public listing in 2015. Furthermore, comparable store sales in the first quarter of 2024 were up by 2.8% year-on-year.

By business, food retail increased by 7.9% versus last year on strong sales of basic groceries. General merchandise edged down by 2.9% amid the spending constraint on discretionary items due to persistent high inflation.

With the reduced share to business of general merchandise, MRSGL's blended gross margin slightly declined to 20.8% in the first quarter of 2024 from 21.9% in the same period last year. Meanwhile, the Company improved its operating efficiency on the back of its cost-saving and optimization initiatives, trimming operating expense to sales ratio to 20.4% in the first three months of 2024 versus the prior year's 21.0%.

Primarily attributable to lower margins, earnings before interest, taxes, depreciation, and amortization (EBITDA) for the first quarter declined by 5.1% to PhP389.2 million compared to PhP410.2 million last year.

The Company maintained a strong cash position of PhP3.2 billion and managed to keep a low level of bank debt-to-equity ratio at 0.30.

Last January, MRSGL opened its Metro Value Mart in Brgy. Gun-ob, Lapu-Lapu City, which brings its current network to 64 stores. The Company also took significant steps towards increasing its presence in the Visayas with the groundbreaking of five supermarkets in strategic areas in Cebu and Leyte.

MRSGL recently inaugurated its 10-hectare Metro Distribution Center in Sta. Rosa, Laguna that aims to strengthen its logistics system and lays the foundation for the expansion pipeline throughout Luzon in the next few years.

"Looking ahead to 2024, we are poised for growth with cautious optimism. Our strategic plans are geared towards calibrated expansion, enhancing our online presence, and continuing to modernize our stores," MRSGL President and COO Manuel Alberto remarked during the Company's 2024 annual stockholders' meeting.

To date, Metro Retail operates a total of 64 branches across Luzon and the Visayas under the store formats Metro Supermarket, Metro Department Store, Super Metro Hypermarket, and Metro Value Mart. The Company also provides online shopping services through shopmetro.ph, allowing customers to choose between home delivery or pick-up at the nearest Metro Store.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO RETAIL STORES GROUP, INC.

Issuer

May 20, 2024

Date

A handwritten signature in black ink, appearing to read "thermapuno", written in a cursive style.

ATTY. THERESA MARIE C. PUNO-DELA PEÑA

Asst. Corporate Secretary and Compliance Officer

COVER SHEET

SEC Registration Number

C	S	2	0	0	3	1	5	8	7	7
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COMPANY NAME

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PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

V	I	C	S	A	L		B	U	I	L	D	I	N	G	,		C	O	R	N	E	R		O	F		C	.	D
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Form Type

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Department requiring the report

M	S	R	D
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Secondary License Type, If Applicable

N	/	A	
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COMPANY INFORMATION

Company's Email Address

vicsal.sec@metroretail.ph

Company's Telephone Number

(032) 236-8390

Mobile Number

N/A

No. of Stockholders

23

Annual Meeting (Month / Day)

First Friday of May

Fiscal Year (Month / Day)

12/31

CONTACT PERSON INFORMATIONThe designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Theresa Marie C. Puno-dela
Pena

Email Address

theresa.puno@metroretail.ph

Telephone Number/s

(032) 236-7793

Mobile Number

N/A

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Vicsal Bldg., Corner of C.D.Seno & W.O. Seno Sts., Guizo, North Reclamation Area, Mandaue City, Cebu

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **August 22, 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200315877** 3. BIR Tax Identification No. **226-527-915**

4. **METRO RETAIL STORES GROUP, INC.**

Exact name of issuer as specified in its charter

5. **Cebu, Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **Vicsal Building, corner of C.D. Seno and W.O. Seno Sts.**

Guizo, North Reclamation Area, Mandaue City, Cebu

Address of principal office

6014

Postal Code

8. **(032) 236-8390**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

Common Shares

3,245,253,000

11. Indicate the item numbers reported herein: 9

Metro Retail Stores Group, Inc. MRSGI

PSE Disclosure Form 4-31 - Press ReleaseReferences: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

Background/Description of the Disclosure

Metro Retail continues sales growth in first half of 2024; records PhP100.4 million net income

Other Relevant Information

22 August 2024, Manila, Philippines – Metro Retail Stores Group, Inc. (MRSGI) generated PhP18.0 billion in net sales for the first half of 2024, representing 6% growth year-on-year driven by improved sales of existing stores and incremental sales from newly opened stores. For the second quarter, the Company posted PhP9.3 billion in net sales or a 7% increase from last year.

Same-store sales for the quarter ending June expanded by 4.7% compared to the same quarter a year ago and stronger than the 2.8% growth registered in the first quarter – bringing the blended same-store sales growth for the first half of 2024 to 3.8%.

By business, food retail sustained strong sales growth for the first six months at 7.9% on basic grocery items and additional sales from the supermarkets that were opened last year. General merchandise was flattish at 0.9% versus the prior year.

Blended gross margin in the first half of 2024 however, decreased to 20.7% from 21.9% in the same period last year, due to the higher share of food retail in total business, notably the lower margin wholesale category and the unwinding of excess inventory.

The decline in margin was slightly offset by the improvement in operating expense to sales ratio to 20.3% versus the prior year's 21.0%, as the Company continued to realize operating efficiency from cost management initiatives.

With the lower blended margin counterbalanced by the savings on expenses, six-month EBITDA (earnings before interest, taxes, depreciation, and amortization) ended at PhP798.3 million, flattish versus the prior year's PhP802.5 million. For the second quarter, EBITDA was 4.3% higher than the same period last year, better than the first-quarter performance.

Despite the respectable cash earnings, increases in non-cash charges and depreciation owing to the Company's expansion program pulled down the overall net income after tax for the first half of 2024 to PhP100.4 million vs PhP136.8 million last year.

“With the improved momentum from the second quarter and going into the second half of 2024, the Company continues to hold an optimistic outlook for the rest of the year on the back of improvement in sales growth, cost management, and the projected opening of new stores planned in the third and fourth quarters,” MRSGI President and COO Manuel Alberto remarked.

To date, Metro Retail operates a total of 64 branches across Luzon and the Visayas under the store formats Metro Supermarket, Metro Department Store, Super Metro Hypermarket, and Metro Value Mart. In its recent Annual Stockholder's Meeting last May 2024, MRSGI has set a goal to have a network of 160 stores by 2027.

The Company also provides online shopping services through shopmetro.ph, allowing customers to choose between home delivery or pick-up at the nearest Metro Store.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO RETAIL STORES GROUP, INC.

Issuer

August 22, 2024

Date

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ATTY. THERESA MARIE C. PUNO-DELA PEÑA
Asst. Corporate Secretary and Compliance Officer

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Form Type

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Department requiring the report

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Secondary License Type, If Applicable

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First Friday of May

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12/31

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CONTACT PERSON'S ADDRESS

Vicsal Bldg., Corner of C.D.Seno & W.O. Seno Sts., Guizo, North Reclamation Area, Mandaue City, Cebu

NOTE 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 18, 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200315877** 3. BIR Tax Identification No. **226-527-915**

4. **METRO RETAIL STORES GROUP, INC.**

Exact name of issuer as specified in its charter

5. **Cebu, Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **Vicsal Building, corner of C.D. Seno and W.O. Seno Sts.**

Guizo, North Reclamation Area, Mandaue City, Cebu

Address of principal office

6014

Postal Code

8. **(032) 236-8390**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

Common Shares

3,244,434,000

11. Indicate the item numbers reported herein: 9

Metro Retail Stores Group, Inc.

MRSGI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

Background/Description of the Disclosure

Metro Retail posts Php204.7 million net income for first nine months of 2024

Other Relevant Information

15 November 2024, Manila, Philippines – Metro Retail Stores Group, Inc. (MRSGI) achieved growth of 4.2% in net sales for the first nine months of 2024 at Php27.6 billion versus Php26.5 billion in 2023, reflecting modest but sustained contributions from the Company’s existing network and its continued store expansion efforts. Third-quarter net sales remained stable at Php9.56 billion amid lingering inflationary pressures and cautious consumer spending.

Blended same-store sales for the nine-month period increased by 1.5% versus last year; driven by food retail which grew by 5.8% in the first nine months of 2024, while general merchandise dipped slightly by 1.2%.

Gross margin in the first nine months of 2024 was slightly lower at 21.1% from 21.7% a year ago as the company cleaned up ageing stocks. However, the Company realized a decrease in operating expense to sales ratio from 20.5% last year to 20.2% in 2024 through tighter cost control and efficiency measures which included greater use of solar panels in key locations.

As a result, MRSGI’s cash earnings generated (earnings before interest, taxes, depreciation, and amortization or EBITDA) for the nine-month period remained relatively stable at Php1.29 billion.

Due to increases in non-cash charges associated with the Company’s expansion program, net income in the first nine months of 2024 declined by 19.6% to Php204.7 million from the prior-year period’s Php254.6 million.

MRSGI recently opened five stores in the last two months in the provinces of Samar, Leyte, and Cebu – increasing the Company’s network size to 69 stores, and registering encouraging sales trends in these new locations. The company also continued to grow its home retail footprint.

“The results of our first nine months with sustained cash earnings reflect the Company’s resilience as we navigate the evolving retail landscape,” said MRSGI President and COO Manuel Alberto. “Moving into the final quarter, we remain focused on adapting to market conditions, finding new strategic opportunities, and realigning our priorities to ensure we end the year on a more positive note and to gain momentum for 2025.”

To date, Metro Retail operates a total of 69 branches across Luzon and the Visayas under the store formats Metro Supermarket, Metro Department Store, Super Metro Hypermarket, and Metro Value Mart. In line with its commitment to sustainable growth, MRSGI continues to aggressively expand its retail network.

The Company also provides online shopping services through shopmetro.ph, allowing customers to choose between home delivery or pick-up at the nearest Metro Store.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO RETAIL STORES GROUP, INC.

Issuer

November 18, 2024

Date

A handwritten signature in black ink, appearing to read 'theresapuno', written in a cursive style.

ATTY. THERESA MARIE C. PUNO-DELA PEÑA
Asst. Corporate Secretary and Compliance Officer