

COVER SHEET

SEC Registration Number

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COMPANY NAME

M	E	T	R	O		R	E	T	A	I	L		S	T	O	R	E	S		G	R	O	U	P	,		I	N	C
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PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

V	I	C	S	A	L		B	U	I	L	D	I	N	G	,		C	O	R	N	E	R		O	F		C	.	D
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G	U	I	Z	O	,		N	O	R	T	H		R	E	C	L	A	M	A	T	I	O	N		A	R	E	A	,
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Form Type

1	7	-	C
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Department requiring the report

M	S	R	D
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Secondary License Type, If Applicable

N	/	A	
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COMPANY INFORMATION

Company's Email Address

vicsal.sec@metroretail.ph

Company's Telephone Number

(032) 236-8390

Mobile Number

N/A

No. of Stockholders

22

Annual Meeting (Month / Day)

First Friday of May

Fiscal Year (Month / Day)

12/31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Theresa Marie C. Puno-dela Pena

Email Address

theresa.puno@metroretail.ph

Telephone Number/s

(032) 236-7793

Mobile Number

N/A

CONTACT PERSON'S ADDRESS

Vicsal Bldg., Corner of C.D.Seno & W.O. Seno Sts., Guizo, North Reclamation Area, Mandaue City, Cebu

NOTE 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **October 23, 2023**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200315877** 3. BIR Tax Identification No. **226-527-915**

4. **METRO RETAIL STORES GROUP, INC.**

Exact name of issuer as specified in its charter

5. **Cebu, Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **Vicsal Building, corner of C.D. Seno and W.O. Seno Sts.**

Guizo, North Reclamation Area, Mandaue City, Cebu

Address of principal office

6014

Postal Code

8. **(032) 236-8390**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

Outstanding and Amount of Debt Outstanding

Common Shares

3,249,308,000

11. Indicate the item numbers reported herein: 9

Metro Retail Stores Group, Inc.MRSGI

PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election)

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

1. Election of Replacement Independent Director of Metro Retail Stores Group, Inc. (the "Company")
2. Election of Non-Executive Director of the Company

Background/Description of the Disclosure

In a Special Board Meeting of the Company held on October 23, 2023, the following individuals were unanimously elected as new Directors of the Company effective on October 23, 2023, until the next Annual Stockholders' Meeting:

1. Medel T. Nera - Independent Director to replace the late Guillermo L. Parayno, Jr.
2. Sherisa P. Nuesa - Non-Executive Director

In the same meeting, Mr. Nera was also elected as Chair of the Audit and Risk Committee, and Member of the Corporate Governance Committee. Ms. Nuesa was also elected as a Member of the Investment Committee.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
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Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Medel T. Nera	Independent Director, Chairman of Audit and Risk Committee, and Member of Corporate Governance Committee	October 23, 2023	October 23, 2023	1	0	N/A
Sherisa P. Nuesa	Director, and Member of Investment Committee	October 23, 2023	October 23, 2023	920,001	0	N/A

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
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Other Relevant Information							
Please see attached disclosures: 1. SEC Form 17-C 2. Mr. Nera's Resume 3. Ms. Nuesa's Resume							

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO RETAIL STORES GROUP, INC.
Issuer

October 23, 2023
Date



ATTY. THERESA MARIE C. PUNO-DELA PEÑA
Asst. Corporate Secretary and Compliance Officer