

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 13, 2022
2. SEC Identification Number  
CS200315877
3. BIR Tax Identification No.  
226-527-915
4. Exact name of issuer as specified in its charter  
METRO RETAIL STORES GROUP, INC.
5. Province, country or other jurisdiction of incorporation  
Cebu, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Vicsal Bldg., corner of C.D. Seno and W.O. Seno Streets, Guizo, North Reclamation  
Area, Mandaue City, Cebu  
Postal Code  
6014
8. Issuer's telephone number, including area code  
(032) 236-8390
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,328,092,000
11. Indicate the item numbers reported herein  
9

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# Metro Retail Stores Group, Inc.

## MRSGI

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

### Background/Description of the Disclosure

MRSGI records positive operating result in 2021, trims net loss by 29%

### Other Relevant Information

13 April 2022, Manila, Philippines — Metro Retail Stores Group, Inc. (MRSGL) tapered its 2021 net loss to PhP318.10 million, an improvement of 29.2% from the PhP449.60 million net loss in 2020.

Net sales for the year reached PhP31.21 billion, almost the same level with last year's, as quarantine restrictions continued to be enforced to curb the surge in COVID-19 infections and Typhoon Odette greatly affected some regions in the country in the latter part of the year. Blended same store sales thus declined in 2021 by 5%, but the contraction was at a lower pace versus the prior year. Notwithstanding the disruptions caused by the typhoon, MRSGL stores in the Visayas demonstrated resilience as their sales generally improved in subsequent months.

Both food retail and general merchandise businesses were flattish versus the same period last year. Despite the ease of mobility in the latter part of the year, stringent quarantine measures were reimplemented due to the increase in COVID-19 cases across the country, while consumers continued to prune expenses to the bare essentials. Meanwhile, the Company's sales from its e-commerce business more than doubled in 2021 on the back of the 5x growth of MRSGL's own online platform.

MRSGL registered an operating income of PhP84.99 million this year, a reversal of the PhP302.52 million loss in 2020, following the decline in operating expenses. The Company's operating costs decreased for two consecutive years as a result of its ongoing efforts to increase efficiency and implement cost saving measures. In 2021, MRSGL cut its operating expenses by 12.0% to PhP5.96 billion from PhP6.78 billion last year.

The Company managed to maintain a positive EBITDA in 2021 at PhP1.22 billion, while its cash reserves amounting to PhP1.67 billion remained sufficient to cover its current debt. To enhance shareholder value and to establish an Executive Stock Option Plan, the Company's Board of Directors approved the implementation of a share buyback program of up to PhP300.00 million.

MRSGL upholds its thrust to serve the changing needs of its customers both online and offline. The Company continues to invest resources in its omnichannel strategy to boost its physical and digital presence. The Company's e-commerce platform, shopmetro.ph, carried out a series of enhancements for more convenient shopping experience. Among these upgrades are the dynamic search bar, shopping list function, "one basket" feature, as well as the upcoming integration of the Metro Rewards Club program into the Metro online store. Alongside its online store, MRSGL also offers mobile commerce with its Call-Text-Viber (CTV) service and forges strategic partnerships with e-commerce enablers such as online grocers and last-mile logistics providers.

As the country further reopens, MRSGL remains optimistic on the recovery of brick-and-mortar stores. The Company affirms its commitment to expand its network particularly in the underserved areas and innovate the look and feel of its physical stores. In 2021, MRSGL's flagship store Metro Ayala Cebu Department Store completed its rebuilding and reopened its doors to the public, while four new stores were added – Metro Danao Supermarket and Department Store, Metro Tacloban Department Store, and Metro Sum-ag Supermarket.

Demonstrating the commitment of MRSGL in upholding best practices in quality and food safety, four of its supermarkets hold Good Manufacturing Practice (GMP) and Hazard Analysis and Critical Control Points (HACCP) certifications – Metro Alabang, Metro Ayala Cebu, Metro Mandaue, and Metro Market! Market!.

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**Filed on behalf by:**

<b>Name</b>	Theresa Marie Puno-Dela Pena
<b>Designation</b>	Asst. Corporate Secretary and Compliance Officer

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 13, 2022
2. SEC Identification Number  
CS200315877
3. BIR Tax Identification No.  
226-527-915
4. Exact name of issuer as specified in its charter  
METRO RETAIL STORES GROUP, INC.
5. Province, country or other jurisdiction of incorporation  
Cebu, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Vicsal Bldg., corner of C.D. Seno and W.O. Seno Streets, Guizo, North Reclamation  
Area, Mandaue City, Cebu  
Postal Code  
6014
8. Issuer's telephone number, including area code  
(032) 236-8390
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,317,269,000
11. Indicate the item numbers reported herein  
9

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# Metro Retail Stores Group, Inc. MRS GI

PSE Disclosure Form 4-31 - Press Release  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

## Subject of the Disclosure

Metro Retail rebounds with PHP33.3 million net income in 1Q 2022

## Background/Description of the Disclosure

13 May 2022, Manila, Philippines — Metro Retail Stores Group, Inc. (MRSGL) continues to gear up for recovery with stronger optimism, as the Company's foot traffic picks up with improving consumer spending following loosened health protocol restrictions.

MRSGL recorded a net income of PhP33.34 million for the first three months of 2022, a significant 126.4% turnaround from the PhP126.47 million net loss in the same period last year.

Amid the Omicron surge in January and the relatively lean first quarter after peak consumer spending in Christmas season, net sales jumped by 23.0% to PhP8.51 billion against PhP6.92 billion for the same period last year. The increase was mainly driven by the 23.4% rise in comparable store sales and the contribution of four new stores that opened last year. MRSGL also benefitted from the country's recovering economy and easing mobility; hence, both its food retail and general merchandise businesses grew by 21.2% and 29.8%, respectively.

The Company continued to improve its operating efficiency as a result of its ongoing implementation of cost-saving measures and optimization initiatives. This is seen in the improvement of operating expense to sales ratio from 21.4% for the same period last year to 18.0% for the first three months of 2022.

Earnings before interest, taxes, depreciation, and amortization (EBITDA) for the first quarter grew by 63.2% to PhP386.38 million compared to the prior year's PhP236.74 million. MRSGL also posted a strong cash and liquidity position at PhP3.58 billion while debt was kept manageable.

In line with the Company's commitment to increase its footprint, MRSGL recently opened two new stores – Metro Paseo Supermarket in Cebu City and Metro Hilongos Supermarket in Leyte – bringing its current store network to 63. While the Company remains resolute in expanding its brick-and-mortar network, MRSGL also acknowledges the growing significance of online shopping and the integral role of having an omnichannel presence beyond the pandemic.

In addition to the recent migration of shopmetro.ph to a progressive web app, the Company continues its efforts in upgrading its own e-commerce platform, adding participating stores in key cities in Luzon and Visayas, and creating strategic partnerships with other online channels and logistics providers.

"Our positive financial outcome attests to our continuous efforts in increasing efficiency, improving merchandise assortment and sourcing, and expanding omnichannel strategy. As we head on to our recovery and growth, Metro Retail Stores will keep its thrust on putting customers at the center of its business. We will continue to offer a great shopping experience to our existing and future customers and pursue multifaceted initiatives to be positioned for progressive growth," said MRSGL President and COO Manuel Alberto.

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#### Other Relevant Information

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#### Filed on behalf by:

Name	Theresa Marie Puno-Dela Pena
Designation	Asst. Corporate Secretary and Compliance Officer

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 12, 2022
2. SEC Identification Number  
CS200315877
3. BIR Tax Identification No.  
226-527-915
4. Exact name of issuer as specified in its charter  
METRO RETAIL STORES GROUP, INC.
5. Province, country or other jurisdiction of incorporation  
Cebu, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Vicsal Building, corner of C.D. Seno and W.O Seno Sts., Guizo, North Reclamation  
Area, Mandaue City, Cebu  
Postal Code  
6014
8. Issuer's telephone number, including area code  
(032) 236-8390
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,296,068,000
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# Metro Retail Stores Group, Inc.

## MRS GI

PSE Disclosure Form 4-31 - Press Release  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

### Background/Description of the Disclosure

Metro Retail posts strong recovery with PhP218.9 million net income in first half of 2022

### Other Relevant Information



12 August 2022, Manila, Philippines – Metro Retail Stores Group, Inc. (MRSGL) sustains its strong 2022 performance amid supply chain disruptions and elevated commodity prices induced by the ongoing threats of the Russia-Ukraine conflict and COVID-19 pandemic.

MRSGL capped its second quarter of 2022 with a net income of PhP185.6 million, which is reflective of the significant upward trend in the Company's sales. This brings the net income in the first half of 2022 to PhP218.9 million, a significant reversal from the net loss of PhP181.9 million a year ago.

The Company posted PhP8.9 billion net sales in the second quarter of 2022, which is higher by 29.0% than the PhP6.9 billion net sales from the same period in 2021. This brings MRSGL's net sales to PhP17.4 billion in the first half of 2022, increasing by 26.1% from PhP13.8 billion in the same period last year and by 5% compared to the pre-pandemic sales level in 2019.

The growth was mainly attributable to the recovery of comparable store sales by 24.7% and the contribution of newly-opened stores. With increasing store traffic and improving consumer spending buoyed by further reopening of the economy, both its food retail and general merchandise businesses grew by 21.3% and 44.0%, respectively.

MRSGL continued to benefit from its efforts in cost-saving measures and optimization initiatives as the Company's operating expense to sales ratio improved to 18.2% for the first half of 2022 versus 21.0% from the same six-month period last year.

The Company's earnings before interest, taxes, depreciation, and amortization (EBITDA) for the first half of 2022 expanded by a high 81.7% to PhP1.0 billion compared to the prior year's PhP550.5 million. Moreover, MRSGL remained in a strong cash and liquidity position at PhP3.9 billion.

To further strengthen the Company's footprint, MRSGL opened two new stores – Metro Paseo Supermarket in Cebu City and Metro Hilongos Supermarket in Leyte. However, the Company has decided to close a non-performing store last April – bringing its current store network to 62.

"The positive results in the first half of this year set Metro Retail Stores on a strong trajectory as the Company celebrates forty years in retail operations this year," said MRSGL President and COO Manuel Alberto. "While we remain cautious of the current domestic and global risks, we continue to be hopeful for a better outlook in the coming months as opportunities for recovery and growth present themselves."

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**Filed on behalf by:**

<b>Name</b>	Theresa Marie Puno-Dela Pena
<b>Designation</b>	Asst. Corporate Secretary and Compliance Officer

# SECURITIES AND EXCHANGE COMMISSION

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### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 18, 2022
2. SEC Identification Number  
CS200315877
3. BIR Tax Identification No.  
226-527-915
4. Exact name of issuer as specified in its charter  
METRO RETAIL STORES GROUP, INC.
5. Province, country or other jurisdiction of incorporation  
Cebu, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Vicsal Building, corner of C.D. Seno and W.O. Seno Sts., Guizo, North Reclamation  
Area, Mandaue City, Cebu  
Postal Code  
6014
8. Issuer's telephone number, including area code  
(032)236-8390
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,285,357,000
11. Indicate the item numbers reported herein  
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# Metro Retail Stores Group, Inc. MRSGI

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure
Press Release from Metro Retail Stores Group, Inc.
Background/Description of the Disclosure
Metro Retail records PhP400.7 million net income in the first nine months of 2022
Other Relevant Information

18 November 2022, Manila, Philippines – Amid the global headwinds such as soaring inflation, rising interest rates, and weakening peso, Metro Retail Stores Group, Inc. (MRSGL) maintained its growth momentum with a net income of PhP400.7 million for the first nine months of 2022, a turnaround from a PhP306.4 million pandemic-driven net loss in 2021. Quarter-on-quarter, MRSGL recorded a PhP181.8 million net income, versus the PhP124.5 million net loss in 2021, on the back of pent-up domestic demand and full economic reopening.

The Company's net sales for the third quarter of 2022 showed a year-on-year increment of 21.5% to PhP9.1 billion as store traffic continued to pick up. This brings MRSGL's net sales to PhP26.5 billion for the first nine months of the year, up by 24.5% from PhP21.3 billion in 2021.

With the recovery in discretionary spending of consumers, the Company's general merchandise business significantly grew over the first nine months of 2022 by 58.6% versus the same period last year, while food retail increased by 15.9%. This brings the blended same store sales growth to 22.3% for the three-quarter period. Driven by the higher share to business of general merchandise which provides better margins, MRSGL posted an improvement of 150bps in its blended gross margin to 20.8%, up from 19.3% in 2021.

Meanwhile, operating expense to sales ratio improved to 18.6% for the period in review versus 20.3% in the previous year, on higher sales and implementation of cost reduction and saving measures.

MRSGL registered an upswing in earnings before interest, taxes, depreciation, and amortization (EBITDA) by 110.7% to reach PhP1.6 billion for the first nine months of the year compared to PhP771.5 million in 2021. The Company remained in a strong cash and liquidity position at PhP4.0 billion, while bank debt level was manageable at PhP3.0 billion.

"The sustained strong performance of Metro Retail supports our aim to achieve full recovery in 2022 and lay the foundation for sustainable growth in the coming years. Alongside our goal to provide best-in-class customer experience through operational excellence, we are eager to return the unwavering trust and support of our stakeholders. Metro Retail will continue to gear up and find strategic opportunities to realize strong results this 2022 and an even better outlook in 2023," MRSGL President and COO Manuel Alberto said.

\* \* \*

**Filed on behalf by:**

<b>Name</b>	Theresa Marie Puno-Dela Pena
<b>Designation</b>	Asst. Corporate Secretary and Compliance Officer