SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 16, 2020

2. SEC Identification Number

CS200315877

3. BIR Tax Identification No.

226-527-915

4. Exact name of issuer as specified in its charter

METRO RETAIL STORES GROUP, INC.

5. Province, country or other jurisdiction of incorporation

Cebu, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

Vicsal Building, cor of C.D. Seno and W.O. Seno Streets, Guizo, North Reclamation Area, Mandaue City, Cebu, Philippines
Postal Code

6014

8. Issuer's telephone number, including area code

(032) 236-8390

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,429,375,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Metro Retail Stores Group, Inc. MRSGI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

MRSGI's Response to SEC Notice on the COVID-19 Pandemic

Background/Description of the Disclosure

In compliance with SEC Notice on Covid19 dated March 12, 2020, Metro Retail Stores Group, Inc. ("MRSGI"), hereby informs the investing public that a Crisis Management Plan on Covid is already in place to respond to the increasing risk of disruption to MRSGI's business operations.

Business Continuity Plan:

While MRSGI's retail stores will be seriously affected by the implementation of the government-mandated reduced store hours and the LGU-imposed lock downs and/or quarantine measures, we fully support the Philippine government in its earnest efforts to quell this Covid19 pandemic.

We will strive to provide our customers on a best effort basis under the prevailing circumstances, and depending on supplier availabity, with ample supply of basic commodities. We will make sure that our logistics and distribution operations will continue to function. We will open and operate our stores in accordance with government-issued restrictions and regulations.

MRSGI expects a drop in foot traffic in our affected stores due to the mall closures and implementation of the community quarantine measures. There is a risk that we will not be able to replenish our merchandise on time.

Our employees may also be infected with the virus.

Crisis Management Plan:

We have already activated our Crisis Management Team. The Team has already issued the necessary guidelines and protocols on proper hygiene measures, social distancing procedures, travel restrictions, and quarantine impositions, all in accordance with the WHO and DOH requirements. These guidelines and protocols are now being implemented at the store level as well as in all of the administrative offices, corporate offices, warehouses, and other company sites/properties. This is a continuing initiative of MRSGI and will advise the SEC about any further developments on the matter.

By:

Vincent E. Tomaneng Corporate Secretary/Chief Legal Counsel

Tara Tsarina B. Perez-Retuya Compliance Officer

Other Relevant Information

Please see attached disclosure.

Filed on behalf by:

Name	Tara Tsarina Retuya
Designation	Compliance Officer and Asst. Corporate Secretary