

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 27, 2020
2. SEC Identification Number
CS 200315877
3. BIR Tax Identification No.
226-527-915
4. Exact name of issuer as specified in its charter
METRO RETAIL STORES GROUP, INC.
5. Province, country or other jurisdiction of incorporation
Cebu, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Vicsal Building, corner of C.D. Seno and W.O. Seno Sts., Guizo, North Reclamation
Area, Mandaue City
Postal Code
6014
8. Issuer's telephone number, including area code
(032) 236-8390
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,429,375,000
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Metro Retail Stores Group, Inc.

MRSGI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

Background/Description of the Disclosure

Metro Retail Stores posts 21.5% Operating Income growth in 2019

Other Relevant Information

MEDIA RELEASE
27 March 2020

Metro Retail Stores posts 21.5% Operating Income growth in 2019

Cebu-based retailer Metro Retail Stores Group, Inc. (MRSGI) ended 2019 with the company's operating income of P1.063 billion posting a growth of 21.5%. The growth was driven mainly by the 11.3% increase in sales to P36.8 billion and a lower level of increase in operating expenses at 9.3%.

Non-core income increased by P218.7 million mainly due to additional insurance recoveries, offset by the net impact of PFRS 16, which amounted to P363.7 million after tax for the full year of 2019.

PFRS 16 is a new accounting standard which aims to provide a basis to assess the effect of leasing activities on the entity's balance sheet, income statement and cash flows. It took effect on January 1, 2019.

Net income after tax after these two significant adjustments amounted to a respectable P776 million, a decrease of 19.7% from the year-ago level.

Excluding the impact of PFRS 16, MRSGI's operating income and net income would have increased by 13.7% and 18.0%, respectively. Pre-PFRS 16 EBITDA on the other hand, remained robust at P2.07 billion up by 16.3% from 2018.

MRSGI's push to increase its store network to serve emerging cities and municipalities in Visayas, Central Luzon and the Bicol region was vital to the homegrown retailer's strong performance. Adding to the company's optimistic outlook is the steady sales of its newly re-opened Metro Supermarket located at its Cebu flagship store.

Metro remains resolute in heeding the call of government to serve the interests of its customers, employees and the general public amidst the challenges posed by the current national health situation.

The company's supermarkets, hypermarkets and pharmacies remain open to provide much-needed basic goods and services as the Philippines grapples with the COVID-19 outbreak.#

Filed on behalf by:

Name	Tara Tsarina Retuya
Designation	Compliance Officer and Asst. Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

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CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 18, 2020
2. SEC Identification Number
CS200315877
3. BIR Tax Identification No.
226-527-915
4. Exact name of issuer as specified in its charter
METRO RETAIL STORES GROUP, INC.
5. Province, country or other jurisdiction of incorporation
Cebu, Philippines
6. Industry Classification Code(SEC Use Only)
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Metro Retail Stores Group, Inc.

MRSGI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

Background/Description of the Disclosure

Metro Retail Stores Posts Increase in Operating Income in Q1 2020

Other Relevant Information

Cebu-based retailer Metro Retail Stores Group, Inc. (MRSGL) posted a P24.3 million increase in operating income in the first quarter of 2020.

The growth was driven mainly by a 10 percent increase in revenue and a lower increase rate of operating expenses at 4.6% due to disrupted operations brought about by the COVID-19 pandemic.

Gross margin percentage to sales decreased by 89 bps on account of higher share to business of food retail, slower department store sales, and compliance with government-imposed pricing protocols. Still, total margins for the period grew by 5.3%.

On the expense side, MRSGL incurred additional overhead costs for newly opened stores including the partial re-opening of the flagship store in Cebu City. This was offset by the temporary closure of all department stores due to the lockdown at the close of the period, resulting to the 4.6% decrease for the quarter.

Non-core income decreased by P97.4 million, mainly due to the last tranche of insurance recoveries which tapered to P104.4 million vs. P190.5 million a year ago. The results for the period also reflect the net impact of PFRS 16, which amounted to P20 million after tax, lower compared to the prior year. Net income after tax for the period declined by P54.9 million or 87.3% versus the previous year.

Impact of COVID-19

Buoyed by the growth of its food retail business, the Company's first quarter net sales amounted to P8,495.9 million, a 9.9% increase from P7,728.4 million in 2019. Total food retail figures increased by 19% over the same period last year as demand rose further with the effect of the enhanced community quarantine.

While blended same store sales reflected a year on year growth of 3%, total general merchandise business declined by 10.6% due to the Covid19-related disruption in all department stores.

As Luzon and Visayas start to ease its quarantine restrictions, MRSGL affirms its commitment to continue serving the interests of its customers, employees, shareholders and the general public and contributing to the economic recovery. Regular disinfection of all touch points and high traffic areas in the stores before, during, and after operating hours have been rolled out.

Metro Supermarket Market! Market! was recently recognized for its food safety and sanitation practices by the Societe Generale de Surveillance (SGS) Philippines, a leading inspection, verification, testing and certification body.

Metro supermarkets, hypermarkets and pharmacies remain open to ensure that shoppers have access to basic goods and essential items that they need. Meanwhile, Metro department stores will soon open in areas under GCQ and MECQ.

Metro Retail has likewise recently launched the first phase of its e-commerce program where customers can order products via call, text, and online. It has likewise forged partnerships with online grocery operators to make its products available to the growing communities that these entities serve.

Cash Dividend Declaration

Consistent with MRSGL's commitment to its shareholders, on May 14, 2020, the Company's Board of Directors approved the declaration of cash dividends amounting to P205.76 million or P0.06 per share, to stockholders of record as of May 29, 2020 to be paid on June 15, 2020. As of the end of the first quarter, MRSGL maintained a healthy balance sheet with cash resources amounting to P2.45 billion.

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1. Date of Report (Date of earliest event reported)
Aug 17, 2020
2. SEC Identification Number
CS200315877
3. BIR Tax Identification No.
226-527-915
4. Exact name of issuer as specified in its charter
METRO RETAIL STORES GROUP, INC.
5. Province, country or other jurisdiction of incorporation
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6. Industry Classification Code(SEC Use Only)
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Metro Retail Stores Group, Inc.
MRS GI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release from Metro Retail Stores Group, Inc.
Background/Description of the Disclosure
Metro Retail Posts Profit Downturn Despite Food Sales Growth
Other Relevant Information

Cebu-based retailer Metro Retail Stores Group, Inc. (MRSGL) posted a P460.6 million decrease in net income for the first half of 2020, recording a net loss of P84.7 million from a P376 million profit in the same period last year.

The reversal in bottom line was driven mainly by an 8.4% decrease in revenue due to the disruption in operations caused by the COVID-19 outbreak, as well as the changes brought about by new accounting standards on leases. Without the additional charges arising from PFRS-16, the bottom line would have amounted to a profit of P41.9 million. EBITDA (earnings before interest, taxes, and depreciation & amortization) for the first half amounted to P1.025 billion.

Despite pandemic-related closures of department stores and reduced customer traffic that resulted to a 46.5% drop in total general merchandise sales, President and Chief Operating Officer Manuel C. Alberto noted the increase in food retail business, which is up by 11.3%, due to buoyed up demand and sustained supermarket operations.

Blended same stores sales contracted by 13.6 % from last year, indicative of the nationwide contraction in consumption expenditures for the second quarter. Metro thus trimmed its operating expenses by 8.9%

To better serve its customers during the period of limited mobility, Metro served its customers through its e-commerce and mobile commerce services. Launched in April this year, shoppers can order via call, text, or online, and have the items delivered to their homes, or picked up at the store. This service has been launched in selected stores, and will be rolled out to the entire network in the coming months.

Metro counts on a stronger digital presence, solid supermarket sales and a robust liquidity position to enhance its performance in the post-COVID era. For the six-month period ending June 30, 2020, the company still registered respectable sales of P15.23 billion, a decrease of 8.2% compared to P16.60 billion for the same period in the previous year. The company also opened two new supermarket stores in the second half of 2019.

In keeping with the company's commitment to put the health and safety of its customers, employees, and partners as a priority, Metro has maintained strict safety protocols in its stores, including the regular disinfection of all touch points and high traffic areas in the stores before, during, and after operating hours.

Currently, MRSGL is the only Philippine retailer with the distinction of holding Good Manufacturing Practices (GMP) and Hazard Analysis and Critical Control Points (HACCP) for three of its supermarkets in Alabang Center, Ayala Center, Cebu and Market! Market in Taguig City.

Since the enactment of the community quarantine, MRSGL and Vicsal Foundation have intensified its Corporate Social Responsibility (CSR) efforts through projects addressing urgent needs of the community, frontliners and hospitals. They have actively led donation drives, feeding programs, and distribution of medical supplies to medical frontliners in major cities in Luzon and Visayas.

"With the company's efforts to explore opportunities to continuously innovate and remain flexible to the needs of our consumers, we remain optimistic that MRSGL will overcome challenges and gain business momentum." Mr. Alberto said.

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Designation	Compliance Officer and Asst. Corporate Secretary

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1. Date of Report (Date of earliest event reported)
Nov 13, 2020
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CS200315877
 3. BIR Tax Identification No.
226-527-915
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METRO RETAIL STORES GROUP, INC.
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Metro Retail Stores Group, Inc.

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Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release from Metro Retail Stores Group, Inc.

Background/Description of the Disclosure

Metro Retail Stores Group, Inc. swings to net loss within a nine-month period
Retailer pursues business transformation for the 'next normal'

Other Relevant Information

13 November 2020, Manila, Philippines-- Cebu-based retailer Metro Retail Stores Group, Inc. (MRSGL) posted a net loss of P421.87 million in the nine months of 2020, a reversal of the P398.19 million net income recorded in the same period last year.

The net loss is driven by the 12.1% decline in revenue to P22.22 billion from the previous P25.28 billion as MRSGL's general merchandise business dipped by 47.1% against the same period last year, reeling from the impact of pandemic related disruptions on consumer spending and customer traffic. In addition, the Company booked one-time cost provisions for store network and manpower rationalization programs, as roadmaps to better profitability.

Blended same store sales likewise contracted by 16.6% over the same period last year due to the decline in sales of the general merchandise business. Notwithstanding the foregoing, EBITDA (earnings before interest, taxes, and depreciation & amortization) as of end-September remained solid at P1.10 billion.

Ensuring business viability

To respond to the drastic market shifts and to position the company for the 'next normal', MRSGL President and Chief Operating Officer Manuel Alberto noted that the retailer will not only focus on stabilizing the business but more importantly, on making the right investments that will allow the company to be more competitive in the future. "Given the changes in the retail landscape, we will head towards transforming MRSGL into an organization that is resilient, relevant, and responsive to the changing consumer dynamics," Alberto said.

Over the next 12 months, transformation efforts will include increasing market reach in both digital and physical channels, optimizing costs by streamlining operations, rationalizing store network, and undertaking a workforce rationalization and rightsizing program. These moves are intended to improve profitability and merchandise reach.

In this regard, the Company recognized provisions pertaining to estimated non-recurring expenses in connection with its streamlining of operations and rationalization of stores and workforce amounting to P396.4 million. As a result, net income after tax decreased by 206.0% over the same period last year. Nonetheless, the company's liquid position allowed it to declare cash dividends in the total amount of P205.76 million last May 2020.

Increasing market reach

Meanwhile, sales of the company's food retail business grew by 5.0% over the same period last year due to increased demand resulting from enhanced focus on supermarket stocks and quarantine measures.

Banking on the successful launch of its online store and mobile commerce services, the company recently launched version 2.0 of its online store, with more participating stores, featuring more exciting products, as well as a much improved online shopping experience.

MRSGL will also have a joint venture with the Province of Samar to create a new mixed-use commercial center in Catbalogan City. Envisioned to stimulate the local economy and provide livelihood opportunities to residents, the development will contain a mall and retail space that will house the Metro Department Store and Supermarket.

MRSGL's business transformation maintains the company's firm commitment to quality customer service and consumer welfare. Several Metro stores in the Visayas region recently bagged the DTI Gold Bagwis Award, while Metro Mandaue received GMP and HACCP certification.

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Name	Tara Tsarina Retuya
Designation	Compliance Officer and Asst. Corporate Secretary