



## MEDIA RELEASE

### **Metro Retail Stores Group net income doubles in first 9 months**

Metro Retail Stores Group Inc. (MRS GI) continues to achieve solid bottom line figures as it registered net profit of Php550 million or a 100% growth over last year, and sales of Php24.4 billion or 2.9% growth for the first nine months of 2017.

“We are encouraged by our overall results,” said MRS GI chairman and chief executive officer Frank S. Gaisano. “This shows the effectiveness of our business strategy which continues to improve our profitability. Our increasing gross margins are direct results of merchandising improvements and investments in operational efficiencies,” added Gaisano.

MRS GI is on track to meeting its commitment to doubling its gross floor area by 2020 since the company’s public listing two years ago.

MRS GI now operates in 52 stores in Central, Western and Eastern Visayas as well as in Central Luzon, Metro Manila and South Luzon, with three store formats comprising a department store, a supermarket and a hypermarket.

###

A handwritten signature in black ink, appearing to read "Frank S. Gaisano". Below the signature is a circular stamp or mark containing the letters "AG".

A handwritten signature in black ink, appearing to read "Joe".