

Metro Retail delivers solid nine months performance

21 November 2025, Manila, Philippines – Metro Retail Stores Group, Inc. (MRSGL) generated PhP9.91 billion net sales in third quarter of 2025, up by 3.7% versus the prior year, to reach PhP28.70 billion net sales for the first nine months or 4.1% growth year-over-year.

The upturn was primarily driven by continued expansion efforts and sustained growth across its businesses: food retail grew by 4.6% and general merchandise rose by 2.8%. Meanwhile, same-store sales was flattish (-0.9%) for the nine-month period as consumer spending eased following disruptions from typhoons and other calamities.

For 9M 2025, the Company recorded an improvement in its blended gross margin at 21.7% compared to 21.1% last year, on the back of continued margin uplift from food retail.

Overall, MRSGL's cash earnings (as measured by EBITDA) demonstrated robust growth, climbing 18.5% to PhP1.53 billion for the first three quarters.

While the Company continued to implement cost-saving measures, net income for the period grew 4.2% to PhP213.3 million. The moderate pace of net income growth, relative to the EBITDA jump, was due to an 8.7% increase in operating and non-cash expenses. This increase was mainly attributed to mandated wage hikes in personnel costs as well as a 22% rise in depreciation and amortization as the Company opened new stores and warehouses.

The healthy performance in top-line metrics and EBITDA underscores the resilience of MRSGL's business model and validates its strategy of investing in new retail spaces.

Reinforcing the planned expansion of its market footprint, MRSGL recently opened a combined Metro Supermarket and Department Store in Bais City, Negros Oriental, marking the Company's first site in the province. In addition, a new lifestyle format was launched with the brand Metro Corner at Mandani Bay, Mandaue City, offering a curated selection of essentials, artisan goods, and international specialties.

"Our year-to-date sales growth of 4.1% and EBITDA upswing of 18.5% demonstrate that our expansion strategy is effectively broadening our market reach," said Mr. Joselito Orense, President and COO of MRSGL. "While we saw temporary pressure on our net income due to the higher initial operating expenses in our growing network, the overall trajectory is positive and robust. We are now heading into the critical fourth-quarter holiday rush, and we are prepared to capitalize on this peak consumer season to deliver a solid finish to the year." This optimism remains in spite of the recent calamities that hit the Visayas, which affected certain Metro stores in Bogu and other parts of Cebu.

On the corporate governance front, MRSGL's strong commitment to ethical business leadership was recently recognized with a Golden Arrow Award from the Institute of Corporate Directors (ICD) for the second year in a row.

To date, Metro Retail operates a total of 79 branches across Luzon and the Visayas under the formats Metro Supermarket, Metro Department Store, Super Metro Hypermarket, Metro Value Mart, and Metro





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Home Improvement and Lifestyle. In line with its commitment to sustainable growth and strong corporate governance, MRSGL continues to expand its retail network.

For two consecutive years, MRSGL ranks in the Fortune Southeast Asia 500 list of the region's largest companies in revenue terms. This is a testament to MRSGL's dedication to customer excellence, collaborative partnerships, and sustainability initiatives.