

Metro Retail delivers strong first half 2026 results as net income jumps 45% to PhP212.2 million

12 August 2026, Manila, Philippines – Driven by sustained strategic network expansion, continuous store renovation, and sharper assortment curation, Metro Retail Stores Group, Inc. (MRSGL) reported a 45% year-on-year increase in net income after tax (NIAT) to PhP212.2 million for the first half of 2026. In the second quarter, NIAT expanded 40.3% over the same period last year.

First-half consolidated net sales grew 3.1% year-on-year to PhP19.36 billion, with comparative store sales up 0.2%. By category, food retail expanded by 3.8% and general merchandise increased by 1.2%.

Gross profit improved to 22.6% (up from 21.8% in H1 2025), benefited by margin gains across both food retail and general merchandise through improved sales mix between categories. On the other hand, operating expenses were kept to a controlled 4.8% increase despite the ongoing Middle East conflict, reflecting inflationary overhead and costs from new store openings.

Driven by top-line gains and disciplined cost control, six-month operating income climbed 22.8% to PhP339.4 million.

MRSGL continues to deepen its Visayas footprint with additional locations in Naval, Biliran and Lapu-Lapu City and Mandaue City, Cebu, reaching a total 84 stores as of today.

Parallel to store expansion, MRSGL is actively elevating customer experience through renovations across stores and categories. The Company has started store upgrades on its big stores and hypermarkets; and just this July, MRSGL celebrated a milestone of relaunching its pioneer store Metro Colon, modernizing the shopping experience while honoring the brand's legacy in downtown Cebu.

"Our strong performance in the first half of 2026 demonstrates the effectiveness of our strategic growth initiatives and the resilience of our core business," said President & COO Joselito Orense. "As we move into the second half of the year, we remain committed to bringing goods closer to communities, creating local jobs, and continuing operational efficiency to deliver sustained value to our customers and shareholders."

To date, Metro Retail operates a total of 84 branches across Luzon and the Visayas under the formats Metro Supermarket, Metro Department Store, Super Metro Hypermarket, Metro Value Mart, and Metro Home Improvement and Lifestyle. In line with its commitment to sustainable growth and strong corporate governance, MRSGL continues to expand its retail network.

